

State of New Tersey

Chris Christie

Kim Guadagno

Lt. Governor

Office of the Attorney General
Department of Law and Public Safety
Division of Gaming Enforcement
P.O. Box 047
Trenton, NJ 08625-0047

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Attorney General

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Joseph A. Corbo, Jr., Esquire Vice President and General Counsel Marina District Development Company, LLC d/b/a Borgata Hotel Casino & Spa One Borgata Way Atlantic City, NJ 08401

Nicholas Casiello, Jr., Esquire Fox Rothschild, LLP 1301 Atlantic Avenue Suite 400 Atlantic City, NJ 08401-4891

Re: JOINT PETITION OF MARINA DISTRICT DEVELOPMENT COMPANY, LLC d/b/a BORGATA HOTEL CASINO & SPA AND FOR AMUSEMENT ONLY, LLC TO CONDUCT GAMING RELATED BUSINESS PURSUANT TO N.J.S.A. 5:12-92a & N.J.A.C. 13:69J-1.2B (PRN 2721201)

Dear Mr. Corbo and Mr. Casiello:

The Division of Gaming Enforcement ("Division") has completed its review of PRN 2721201 which seeks authorization to conduct gaming related business transactions between For Amusement Only, LLC and Marina District Development Company, LLC d/b/a Borgata Hotel Casino & Spa. The parties have provided a Sales Agreement, dated September 27, 2012, pursuant to which an initial transaction will take place.

Therefore, pursuant to N.J.S.A. 5:12-92a(1) & (2) and N.J.A.C. 13:69J-1.2B, and for good cause shown, gaming related business transactions between the petitioners are deemed to be approved for a term to expire on April 18, 2013, subject to the representations contained within the joint petition. It is further provided that any business transacted pursuant to this approval be reported to the Division within the time frames set forth in N.J.A.C. 13:69J-1.2B(a)1iv. Further, petitioners must maintain and make available for inspection, upon demand by the Division, any records regarding the business transacted. The Division may reconsider the granting of this approval at any time.

Sincerely,

Date: October 15, 2012

DAVID REBUCK DIRECTOR

c: Louis S. Rogacki, DAG

